



Ref: CFL/BSE/2024-25/09

October 25, 2024

To
BSE Limited,
Department of Corporate Services,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 975975

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Friday, October 25, 2024.

Ref: Intimation dated October 22, 2023 - Notice of Board Meeting pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI LODR Regulations**"), it is hereby informed that the Board of Directors ("Board") at its meeting held on Friday, October 25, 2024, *inter-alia* considered and approved the following:

1. Unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024, including the disclosures required under Regulations 52, 54 and other regulations of the SEBI LODR Regulations as applicable, together with the Limited Review Reports by Raju & Prasad, Chartered Accountants, the Statutory Auditor of the Company;

2. Appointment of Ms. Saakshi Gera (DIN: 08737182), who has been appointed with effect from October 25, 2024, as an Additional Director under the category of Non-Executive Nominee Director, subject to the approval by the Members of the Company;

Ms. Saakshi Gera (DIN: 08737182) is not debarred from holding the office of Director by virtue of any order of SEBI or any such authority; and

3. Reappointment of Mr. Deepak Calian Vaidya (DIN: 00337276), as an Independent Director of the Company, with effect from October 30, 2024, for a term of 3 consecutive years, subject to the approval by the Members of the Company.

Mr. Deepak Calian Vaidya (DIN: 00337276) is not debarred from holding the office of Director by virtue of any order of SEBI or any such authority.

Further, please find enclosed herewith the following:

- i. The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024, together with the Limited Review Reports by Raju & Prasad, Chartered Accountants, the Statutory Auditor of the Company;
- ii. Disclosure pursuant to Regulation 52(4) of the SEBI LODR Regulations;

Criss Financial Limited

CIN - U65993TG1992PLC014687

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

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- iii. Disclosures pursuant to Regulation 54(2) and 54(3) of the SEBI LODR Regulations; and
- iv. Statement pursuant to Regulation 52(7) and 52 (7A) of the SEBI LODR Regulations.
- v. The details as required under the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for appointment of Ms. Saakshi Gera and reappointment of Mr. Deepak Calian Vaidya, indicated in item no. (2) and (3) respectively.

The meeting of the Board commenced at 03:15 p.m. and concluded at 6.00 p.m.

Kindly take the above on record.

Thanking You.

**Yours Sincerely,
For Criss Financial Limited**

**Dinesh Mourya
Company Secretary and Compliance Officer**

Encl: as above

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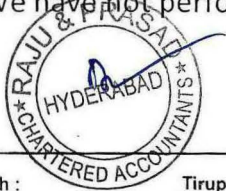
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Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Criss Financial Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Criss Financial Limited** for the quarter ended September 30th, 2024 and half year ended September 30th 2024, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFC ("the RBI guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Mumbai Branch: 511, The Corporate Centre, Nirmal Lifestyle Mall, L.B.S. Road, Mulund West, Mumbai - 400 080 Ph: 022-25671155 / 1199	Bangalore Branch: # 202, Akash Avenue, # 34, 1st Main, SBM Colony, Anand Nagar, Bangalore - 560 024 Ph +91-9241570047	Chennai Branch : 57/4, Third Floor, First Street, Kamaraj Avenue, Adyar, Chennai - 600020. Cell: +91-9989090404	Thane Branch : Flat No. 704, Yash Ashoka CHSL, Near Mangla High School, Thane - 400 060. Cell : +91-9967738900	Tirupati Branch: Door No. 19-9-1G, Kakathiya Nagar, Old Thiruchanur Road Tirupati - 517 501. Cell : +91-9704899666
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RAJU & PRASAD

CHARTERED ACCOUNTANTS

Head Office :

401, "Diamond House",

Adj. Amrutha Hills,

Punjagutta, Hyderabad - 500 082

Ph : 040 - 23410404/05/06

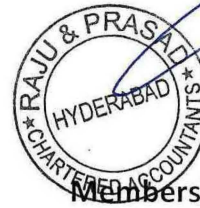
Fax : 040 - 23410403

E-mail : hyderabad@rajuandprasad.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Raju & Prasad
Chartered Accountants

Firm Registration No:- 0034755



I Dileep Kumar
Partner

Membership No:- 223943

UDIN: 24223943BKCMRY4728

Place: Hyderabad

Date: 25-10-2024

Mumbai Branch:

511, The Corporate Centre
Nirmal Lifestyle Mall, L.B.S. Road,
Mulund West, Mumbai - 400 080
Ph: 022-25671155 / 1199

Bangalore Branch:

202, Akash Avenue, # 34, 1st Main,
SBM Colony, Anand Nagar,
Bangalore - 560 024
Ph +91-9241570047

Chennai Branch :

57/4, Third Floor, First Street,
Kamaraj Avenue,
Adyar, Chennai - 600020.
Cell: +91-9989090404

Thane Branch :

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Near Mangla High School,
Thane - 400 060
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Tirupati Branch:

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Nagar, Old Thiruchanur Road
Tirupati - 517 501.
Cell : +91-9704899666



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Criss Financial Limited

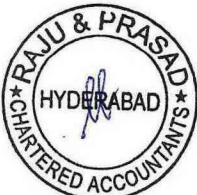
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CRISS FINANCIAL LIMITED
(CIN: U65993TG1992PLC014687)
Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

S. No	Particulars	Quarter ended		Half year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2024	30-Sep-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations					
(a)	Interest income	48.32	48.64	32.39	96.96	144.31
(b)	Net gain on fair value changes	0.30	-	-	0.30	-
(c)	Recovery against loans written-off	0.36	0.56	1.01	0.92	2.93
I	Total Revenue from operations	48.98	49.20	33.40	98.18	147.24
II	Other income	1.09	0.88	0.34	1.97	1.83
III	Total Income (I+II)	50.07	50.08	33.74	100.15	149.07
	Expenses					
(a)	Finance costs	16.71	15.62	12.29	32.33	52.51
(b)	Impairment on financial instruments	24.55	9.96	3.54	34.51	19.32
(c)	Employee benefits expenses	18.16	14.01	3.43	32.17	22.29
(d)	Depreciation and amortization expense	0.77	0.51	0.07	1.28	0.68
(e)	Other expenses	6.28	4.08	2.53	10.36	9.53
IV	Total Expenses	66.47	44.18	21.86	110.65	104.33
V	Profit / (Loss) before tax (III-IV)	(16.40)	5.90	11.88	(10.50)	44.74
	Tax expense:					
	Current tax	1.57	2.60	3.48	4.17	14.26
	Deferred tax	(5.59)	(1.12)	(0.49)	(6.71)	(3.01)
VI	Total Tax expense	(4.02)	1.48	2.99	(2.54)	11.25
VII	Profit / (Loss) for the period / year (V-VI)	(12.38)	4.42	8.89	(7.96)	33.49
VIII	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss					
	Re-measurement of defined benefit plans	0.06	(0.12)	0.01	(0.06)	(0.03)
	Income tax effect	0.02	0.03	0.00	0.05	0.02
IX	Total Other Comprehensive Income for the period / year (VII+VIII)	(12.30)	4.33	8.90	(7.97)	33.48
X	Paid up equity share capital (Face value of ₹.10 each)	11.67	11.67	7.67	11.67	11.67
XI	Other equity					276.51
XII	Earnings per equity share					
	Nominal value per equity share (₹)	10.00	10.00	10.00	10.00	10.00
	Basic (₹) (not annualized)	(10.60)	3.79	11.59	(6.82)	43.41
	Diluted (₹) (not annualized)	(10.60)	3.79	11.59	(6.82)	43.41



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CRISS FINANCIAL LIMITED

(CIN: U65993TG1992PLC014687)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Disclosure of Statement of Assets & Liabilities:

₹ in Crs

S. No	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial assets		
(a)	Cash and cash equivalents	138.07	12.48
(b)	Bank balances other than (a) above	22.24	11.39
(c)	Loans	742.90	744.06
(d)	Other financial assets	1.73	1.47
	Total financial assets	904.94	769.40
(2)	Non-financial assets		
(a)	Current tax assets (net)	2.40	1.61
(b)	Deferred tax assets (net)	17.30	10.54
(c)	Property, plant and equipment	6.81	2.16
(d)	Other intangible Assets	0.52	0.65
(e)	Other non-financial assets	2.07	1.46
	Total non-financial assets	29.10	16.42
	Total assets	934.04	785.82
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
(a)	Debt securities	349.69	196.55
(b)	Borrowings (other than debt securities)	286.41	289.50
(c)	Other financial liabilities	14.41	9.57
	Total financial liabilities	650.51	495.62
(2)	Non-financial liabilities		
(a)	Provisions	1.55	0.63
(b)	Other non-financial liabilities	1.78	1.39
	Total non-financial liabilities	3.33	2.02
(3)	EQUITY		
(a)	Equity share capital	11.67	11.67
(b)	Other equity	268.53	276.51
	Total equity	280.20	288.18
	Total liabilities and equity	934.04	785.82





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CRISS FINANCIAL LIMITED (CIN: U65993TG1992PLC014687)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Disclosure of Statement of Cashflow:

₹ in Crs

Particulars	Half Year ended		Year ended
	30-Sep-2024	30-Sep-2023	31-Mar-2024
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit / (Loss) before tax	(10.50)	23.92	44.74
Adjustments for:			
Depreciation and amortization expense	1.28	0.12	0.68
Provision for gratuity & Leave encashment	0.91	0.07	0.54
Finance cost	(1.19)	(2.98)	(3.27)
Finance cost on lease liability	0.06	-	-
Impairment on financial instruments	34.51	8.19	19.32
Net Gain on fair value changes	(0.30)	-	-
Other provisions and write offs	1.27	-	0.39
	26.04	29.32	62.40
Movements in working capital :			
(Increase) / decrease in bank balances other than cash and cash equivalents	(10.85)	(17.81)	(11.35)
(Increase) / decrease in loan portfolio	(33.35)	(46.10)	(254.26)
(Increase) / decrease in financial assets	(1.54)	(0.36)	(0.36)
(Increase) / decrease in other non financial assets	(0.61)	0.84	(0.93)
Increase / (decrease) in other financial liabilities	1.47	0.02	5.85
Increase / (decrease) in provisions	(0.05)	0.07	(0.01)
Increase / (decrease) in other non financial liabilities	0.39	(0.05)	0.61
Cash generated from / (used in) operations	(18.50)	(34.07)	(198.05)
Income taxes paid	(4.96)	(7.11)	(14.43)
Net cash generated from / (used in) operating activities (A)	(23.46)	(41.18)	(212.48)
Cash flows from investing activities			
Purchase of property, plant and equipment	(5.80)	(0.65)	(2.59)
Purchase of intangible assets	-	-	(0.65)
Purchase of investments	(100.50)	-	-
Sale of investments	100.80	-	-
Net cash generated from / (used in) investing activities (B)	(5.50)	(0.65)	(3.24)
Cash flows from financing activities			
Proceeds from issuance of share capital & securities premium	-	-	100.00
Debt securities	75.00	50.00	50.00
Borrowings (other than debt securities) (avail)	293.84	272.74	790.48
Interest payment on lease liability	(0.06)	-	-
Principal payment of lease liabilities	3.37	-	-
Borrowings (Including Debt Securities) (repaid)	(3.91)	(15.41)	(18.71)
Borrowings (other than debt securities) (repaid)	(213.69)	(223.85)	(696.58)
Net cash generated from / (used in) financing activities (C)	154.55	83.48	225.19
Net increased / (decrease) in cash and cash equivalents (A + B + C)	125.59	41.65	9.47
Cash and cash equivalents at the beginning of the period /year	12.48	3.01	3.01
Cash and cash equivalents at the end of the period /year	138.07	44.66	12.48





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CRISS FINANCIAL LIMITED

(CIN: U65993TG1992PLC014687)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Notes:

- 1 The above financial results for the quarter and half year ended September 30, 2024 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules 2015, having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognised accounting practices generally accepted in India, and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above financial results for the quarter and half year ended September 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 25, 2024 and subjected to limited review by statutory auditors of the company in accordance with the requirements of the Listing Regulations.
- 3 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- 4 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 quarter and half year ended September 30, 2024 is attached as Annexure-1.
- 5 Details of loans transferred/acquired during the quarter and half year ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - (i) The company has not transferred any non-performing assets (NPAs).
 - (ii) The Company has not acquired any loans through assignment.
 - (iii) The Company has not acquired any stressed loan.
- 6 Previous year/periods figures have been regrouped/rearranged wherever necessary to confirm with current period's classification.

For and on behalf of the Board of Directors of
Criss Financial Limited

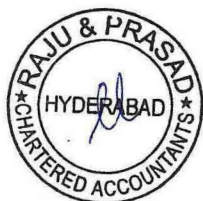
Place: Hyderabad

Date: October 25, 2024

Ashish Damani

Non-Executive Director

DIN No. 08908129





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Criss Financial Limited

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CRISS FINANCIAL LIMITED
(CIN: U65993TG1992PLC014687)

Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the quarter and half year ended September 30, 2024

Annexure-1

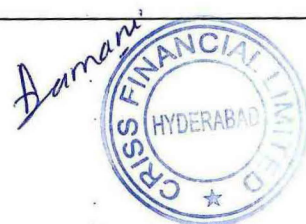
₹ in Crs

S. No	Particulars	Quarter ended	Half year ended
		30.09.2024	30.09.2024
1	Debt-Equity Ratio (Note -2)	2.27	2.27
2	Debt service coverage ratio	NA	NA
3	Interest service coverage ratio	NA	NA
4	Capital Redemption Reserve	1.68	1.68
5	Debenture Redemption Reserve	NA	NA
6	Networth (Note -3)	280.20	280.20
7	Net Profit after tax	(12.38)	(7.96)
8	Earnings Per Share (Not annulised)		
i	Basic (₹)	(10.60)	(6.82)
ii	Diluted (₹)	(10.60)	(6.82)
9	Current ratio	NA	NA
10	Long term debt to working capital	NA	NA
11	Bad debts to Account receivable ratio	NA	NA
12	Current liability ratio	NA	NA
13	Total debts to total assets (Note -4)	68.10%	68.10%
14	Debtors turnover	NA	NA
15	Inventory turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net profit margin (%) (Note -5)	-24.72%	-7.95%
18	Sector specific equivalent ratios:		
i	Stage III loan assets to Gross loan assets (Note -6)#	4.67%	4.67%
ii	Net Stage III loan assets to Gross loan assets (Note -7)#	1.17%	1.17%
iii	Capital Adequacy ratio (Note -8)	34.86%	34.86%
iv	Provision coverage ratio (Note -9)#	75.00%	75.00%

For the purpose of these ratio's loan assets excludes accrues interest on the outstanding loans and Ind As adjustment.

Notes:

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities}/{Equity share capital+ Other equity}
- Net Worth = Equity share capital + Other Equity
- Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / Total assets
- Net profit margin (%) = Net profit after tax / Total Income
- Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets.
- Net Stage III loan assets to Gross loan assets = {Stage III loan assets-Expected credit loss provision for stage III loan assets} / Gross loan assets.
- Capital Adequacy Ratio has been computed as per RBI guidelines.
- Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets.





Ref: CFL/BSE/2024-25/10

October 25, 2024

To
BSE Limited,
Department of Corporate Services,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 975975

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 54(2) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (“**SEBI Circular**”), please find enclosed herewith the extent and nature of security created, maintained and available with respect to secured listed non-convertible debt securities of the Company for the quarter ended September 30, 2024 as per the prescribed format in SEBI Circular as **Annexure-A**.

Kindly take the above on record.

Thanking You.
Yours Sincerely,
For Criss Financial Limited

Dinesh Mourya
Company Secretary and Compliance Officer

Encl: as above

Criss Financial Limited

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CRISSE FINANCIAL LIMITED
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Disclosure in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

₹ in Crs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminated on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debit for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying value for exclusive charge where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book	Book								Relating to Column F
ASSETS														
Property, Plant and Equipment				No	NA	NA	3.06		3.06					
Capital Work-in- Progress				No	NA	NA	-		-					
Right of Use Assets				No	NA	NA	3.75		3.75					
Goodwill				No	NA	NA								
Intangible Assets				No	NA	NA	0.52		0.52					
Intangible Assets under Development				No	NA	NA	-		-					
Investment s				No	NA	NA	-		-					
Loans - Gross	Book Debts receivables	82.52	504.43	No	NA	NA	221.84		808.79		82.52			82.52
Less : PCL on above		(2.12)	(12.99)				(50.78)		(65.89)					
Inventories				No	NA	NA	-		-					
Trade Receivables				No	NA	NA	-		-					
Cash and Cash Equivalents				No	NA	NA	138.06		138.06					
Bank Balances other than Cash and Cash Equivalents				22.19	No	NA	0.05		22.24					
Others				No	NA	NA	23.51		23.51					
Total		80.40	513.63				340.01		934.04		82.52			82.52
LIABILITIES														
Debt securities to which this certificate pertains	Listed debt securities	75.02		No	NA	NA	(2.17)		72.85					
Other debt sharing pari-passu charge with above debt				No	NA	NA	-		-					
Other Debt #			277.61	No	NA	NA	(0.77)		276.84					
Subordinated debt				No	NA	NA	-		-					
Borrowings				No	NA	NA	-		-					
Bank and Fisw	Note:1		169.16	No	NA	NA	117.24		286.40					
Debt Securities				No	NA	NA	-		-					
Others				No	NA	NA	-		-					
Trade payables				No	NA	NA	-		-					
Lease Liabilities				No	NA	NA	3.83		3.83					
Provisions				No	NA	NA	1.55		1.55					
Others							12.36		12.36					
Total		75.02	446.77				132.04		653.83					
Cover on Book Value		110%												
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Note:

1. Include borrowings aggregating to ₹ 20.00 Cr, availed during the month of September-24, on which the company is in the process of creation of exclusive charge on book debt receivable in accordance with the terms of respective loan agreement.
2. The above financial information has been extracted from the underlying books of account considered for the preparation of unaudited standalone financial results for the quarter ended September 30, 2024
3. Gross carrying value of book debt receivables is mentioned in column L, as the market is not ascertainable

Amount in Column H represents unamortised loan processing fee and which is accounted in accordance with Ind AS and unsecured inter corporate debt from Holding company of ₹117.75 Cr





Ref: CFL/BSE/2024-25/11

October 25, 2024

To
BSE Limited,
Department of Corporate Services,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 975975

Dear Sir/Madam,

Sub: Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement indicating the utilization of issue proceeds and statement of material deviation of listed Non-Convertible Debentures issued by the Company quarter and half year ended September 30, 2024, reviewed by the Audit Committee at its meeting held on Friday, October 25, 2024.

Kindly take the above on record.

Thanking You.
Yours Sincerely,
For Criss Financial Limited

Dinesh Mourya
Company Secretary and Compliance Officer

Encl: as above

Criss Financial Limited

CIN - U65993TG1992PLC014687

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad, Rangareddi TG 500081 IN

Ph: +9140-45474750 | Secretarial@crissfin.com | www.crissfin.com

Statement indicating utilization and deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities for the quarter ended September 30, 2024
[Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/H dated May 21, 2024]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of Fund Raising	Amount Raised (in Crs)	Funds utilized (in Crs)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
Criss Financial Limited	INE02EP07046	Private Placement	Debentures	August 30, 2024	75	75	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Criss Financial Limited
Mode of Fund Raising	Public issue/Private placement
Type of instrument	Non-convertible Securities (Debentures)
Date of raising funds	August 30, 2024
Amount raised (in Rs. crore)	75
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	Yes/-No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified object, if any	Original allocation (in Crs)	Modified allocation, if any	Funds utilised (in Crs)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Onward- Lending	NA	75.00	NA	75.00	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Dinesh Mourya
Designation: Company Secretary and Compliance Officer
Date: October 25, 2024



The details as required under the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

		Ms. Saakshi Gera	Mr. Deepak Calian Vaidya
S. No	Details of events that need to be provided	Appointment of Ms. Saakshi Gera (DIN: 08737182) as Non-Executive Nominee Director on the Board of Directors of the Company.	Reappointment of Mr. Deepak Calian Vaidya (DIN: 00337276), as an Independent Director of the Company.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Reappointment
2.	Date of Appointment/Cessation	October 25, 2024	October 30, 2024
3.	Brief profile (in case of appointment)	<p>Ms. Gera has over 14 years of investment experience, encompassing the full lifecycle of private equity in India across a variety of industries such as Tech Services, Financial Services and Healthcare. At Kedaara, Saakshi oversees the investments in Tech Services. She has also been involved in leading/advising Kedaara on ASG, Universal Nutriscience, GS Lab-GAVS and Spandana. Prior to joining Kedaara Capital, Saakshi served as an Executive Director at Goldman Sachs, Principal Investing Arm (India office), where she focused on investments in financial services, IT services and energy sector. Some of the investments she worked on include Max Financial, ReNew Power, Noveltech Feeds, and BPL Medical.</p> <p>Previously, she was part of the investment team at Providence Equity Partners and GTI Capital. She started her career with investment banking at Nomura. Ms. Gera has completed all levels of the CFA program (USA). She has done BA Economics from Delhi University, where she was a rank holder.</p>	<p>Mr. Vaidya is qualified as a Fellow of the Institute of Chartered Accountants (England and Wales) and has a Bachelor's degree in Commerce from Bombay University. He was the Country Head of Schroder Ventures' activity in India from March 1995 to March 2008 and served on the Board of each Schroder Ventures investee company in India. Prior to joining Schroder Ventures, he spent much of his career in Industry holding a variety of positions in Singapore, Indonesia and India. He also served on the International Advisory Board of NASDAQ for eight years. Presently he is the Chairman of Strides Shasun Ltd, a Director in Apollo Hospital Enterprise Ltd, Indraprastha Medical Corporation Ltd, Apollo Gleneagles Hospitals, UTI Capital Pvt Ltd, Suntec Business Solutions Pvt Ltd, PPN Power Generating Co Pvt Ltd, Marudhar Hotels Pvt Ltd, Stelis Biopharma Pvt Ltd and Designated partner at Spiracca Ventures LLP.</p>
4.	Disclosure of relationships between	None	None

Criss Financial Limited

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	directors (in Not applicable case of appointment of a director)		
5.	Shareholding in the Company	None	None

Criss Financial Limited

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